

## FOR IMMEDIATE RELEASE

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# Twin River Energy Center Steadfast in Mission

## Company officials pledge to commission studies to answer some of the open questions for Wiscasset voters

[Wiscasset, Maine] – The citizens of Wiscasset have provided valuable feedback for the proposal to build the Twin River Energy Center. The company's principals listened to the voters and will commission several important studies according to Scott Houldin, principal and project manager for Twin River Energy. Houldin said that final determination of the water source and the barge or rail transportation are two main elements of the proposal that need to be fully evaluated and are important to gain community acceptance. Company officials expect that specific details to these two questions will go a long way to secure the solid support of the local community.

“The Wiscasset voters have spoken which is we've asked since we announced the project” Joseph Cotter, Twin River Energy President said. “What we continued to hear from many people throughout the past few months is that they would like to support the project, but need detailed answers to some critical questions. We understand and appreciate that and we're committed to providing those answers as soon as possible.”

Houldin said that considering how close the vote was, it is obvious that Wiscasset residents want the economic development opportunity, but need to learn more about the details before giving the green light. That's something that can and will be done, Houldin said.

“We understand that significant tax relief, reducing America's dependence on foreign oil and creating high quality jobs are very important to Wiscasset residents and to all of us, for that matter,” Houldin said. “We also appreciate and applaud Wiscasset for wanting to make sure a project of this significance is the right fit. We think it is and we believe the majority of Wiscasset residents will agree when we make final determinations of exactly where we will draw the cooling water and the how we will transport the coal to the site.”

Once approved, the 700 megawatt electric and diesel coproduction facility will be constructed on land formerly owned by the Maine Yankee Atomic Power Company that was purchased in 2004 by National RE/sources (NRE), a Greenwich, CT based development company. The plant will be located across the street from the industrialized Maine Yankee storage site of 600 tons of spent nuclear fuel. Twin River Energy Centerr, LLC is a subsidiary of NRE.

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